

Asia Capital Limited

Un-audited Financial Results for the quarter ended 30-09-2011

Amount (in Rs.)

	Particulars	Three months ended	Corresponding three months ended in the previous year	Year to date figure for period ended	Year to date figure for corresponding period ended	Previous year ended
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	(a) Net sales/ income from operations	-	-	-	-	-
	(b) Other operating income	37,274	41,590	9,336	54,733	3,61,605
	Total income from operations (net)	37,274	41,590	9,336	54,733	3,61,605
2	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	54,000	54,000	1,08,000	1,08,000	2,16,000
	(e) Depreciation and amortisation expense	-	-	-	-	53
	(f) Other expenses	85,950	12,474	16,262	20,939	83,856
	Total expenditure	1,39,950	66,474	1,24,262	1,28,939	2,99,909
3	Profit / (Loss) from operations before income & Interest (1-2)	(1,02,676)	(24,884)	(1,14,926)	(74,206)	61,696
4	Other income	-	-	-	-	-
5	Profit/ Loss before interest	(1,02,676)	(24,884)	(1,14,926)	(74,206)	61,696
6	Interest Expenses	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before atx (5 + 6)	(1,02,676)	(24,884)	(1,14,926)	(74,206)	61,696
8	Tax expense	-	-	-	-	19,565
9	Net Profit / (Loss) for the year (7-8)	(1,02,676)	(24,884)	(1,14,926)	(74,206)	42,130
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	99,20,000	99,20,000	99,20,000	99,20,000	99,20,000
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,54,717
12	Earning per Shares (Basic & Diluted) (In Rs.)	(0.10)	(0.03)	(0.12)	(0.07)	0.04
13	Public shareholding					
	- Number of shares	5,51,010	5,51,010	5,51,010	5,51,010	5,51,010
	- Percentage of shareholding	55.55	55.55	55.55	55.55	55.55
14	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	4,40,990	4,40,990	4,40,990	4,40,990	4,40,990
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	44.45	44.45	44.45	44.45	44.45

Notes:

- 1 The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 29-10-2011.
- 2 The Un-audited quarterit result are subject to limited review of the Auditors.
- 3 Figures for the prior period have been regrouped and/or rearranged wherever considered necessary.
- 4 Information of Investors complaint during the quarter: Opening Balance- Nil, Received - Nil, Resolved- N.A., Closing Balance- Nil.
- 5 Statement of Assets and liabilities on the Half yealy result is annexed.

By Order of the Board

Place: New Delhi
Date: 29/10/2011

Deepak Kumar Jain
Managing Director

Asia Capital Limited

Statement of Assets and Liabilities	Amount in Rs.	
	As at 30-09-2011	As at 31-03-2011
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	99,20,000	99,20,000
(b) Reserves and surplus	5,64,221	6,79,147
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1,04,84,221	1,05,99,147
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	17,700
Sub-total - Non-current liabilities	-	17,700
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	24,515	6,515
(c) Other current liabilities	1,12,112	1,12,112
(d) Short-term provisions	17,700	1,800
Sub-total - Current liabilities	1,54,327	1,20,427
TOTAL - EQUITY AND LIABILITIES	1,06,38,548	1,07,37,274
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	239	239
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	48,77,500
(d) Deferred tax assets (net)	267	266
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	290
Sub-total - Non-current assets	506	48,78,295
2 Current assets		
(a) Current investments	11,90,245	-
(b) Inventories	-	-
(c) Trade receivables	(74,423)	-
(d) Cash and cash equivalents	45,434	36,64,959
(e) Short-term loans and advances	94,69,272	21,94,019
(f) Other current assets	7,515	-
Sub-total - Current assets	1,06,38,043	58,58,978
TOTAL ASSETS	1,06,38,548	1,07,37,274